
EMPLOYER'S RETURN OF TAX WITHHELD

GENERAL INFORMATION

Each employer within, or doing business within, the City of Waverly who employs one or more persons is required to withhold 1 % tax from all compensation paid to employees at the time or times such compensation is paid and to file **Form W/H-1** and pay the amount withheld to: City of Waverly; Department of Taxation; 201 West North Street; Waverly, Ohio 45690.

Returns are due on or before the last day of the month following the close of each calendar quarter. For employers submitting withholding on a monthly basis, returns are due on or before the last day of the month following the month being submitted. Returns are necessary even if no wages were paid or no tax is due. If your withholding account should be removed from our active files, please notify our office with all pertinent information and effective dates.

Federal deferral or salary reduction plans are not recognized in computing taxable wages, including but not limited to Section 401 (k) plans and Section 125 (cafeteria) plans.

Penalty for failing to file and/or pay by the due date of the return is \$25.00 for the first instance and \$50.00 thereafter. Taxes not paid by the due date shall bear interest at the rate of 8% per annum with a \$10.00 minimum.

Failure of any employer to receive or procure a return or other required form shall not excuse him from making and filing any return or from paying the tax.