

City of Waverly

Schedule Y BUSINESS ALLOCATION FORMULA

This Business Allocation Formula is to be used **only in the absence** of books and records which will disclose with reasonable accuracy what portion of the net profits is attributed to that part of the business within the boundaries of Waverly.

	A. Located EVERYWHERE	B. Located IN WAVERLY	C. Percentage (B+A)
Step 1. Average value of real and tangible personal property	\$ _____	\$ _____	
Gross annual rentals multiplied by 8	\$ _____	\$ _____	
Total step 1	\$ _____	\$ _____	\$ _____
Step 2. Gross receipts from sales and work or services	\$ _____	\$ _____	\$ _____
Step 3. Total wages; salaries, commissions and other	\$ _____	\$ _____	\$ _____
Step 4. Total percentages			\$ _____
Step 5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used.) Enter on Line5A, Page 1			\$ _____